

Greetings from Mammoth Lakes,

What a lovely summer we are having. Beautiful days with some cooling weather. Given last years long winter we are hoping for a nice, warm fall.

I am a bit behind getting out my second quarter update, so I am keeping this short. As you can tell by the information below real estate sales are up, but pricing remains down. There are still quite a few foreclosures and short sales going on. People are continuing to get great buys.

We expect things to stay busy through Labor Day weekend when real estate typically quiets back down.

Below is my market update comparing the first 6 months of 2005 thru 2010.

**Mammoth/Mono County Real Estate Update  
Second Quarter - 2010  
Mammoth Lakes, California**

**Mammoth**

Residences	Number Closed	Median Price
2005	64	\$758,000
2006	33	\$855,000
2007	32	\$893,000
2008	26	\$874,000
2009	15	\$885,000
2010	49	\$719,000
Currently Active:	102	
Currently Pending:	22	

Condominiums	Number Closed	Median Price
2005	312	\$545,000
2006	208	\$580,000
2007	93	\$541,000
2008	128	\$503,000
2009	112	\$332,500
2010	162	\$295,000
Currently Active:	245	
Currently Pending:	65	

Residential Lots	Number Closed	Median Price
2005	34	\$385,000
2006	29	\$725,000
2007	12	\$475,000
2008	2	\$267,500
2009	6	\$425,000

2010 3 \$430,000  
Currently Active: 51  
Currently Pending: 2

**Mono County**

Residences	Number Closed	Median Price
2005	87	\$730,000
2006	67	\$710,000
2007	55	\$730,000
2008	44	\$620,000
2009	26	\$709,000
2010	57	\$625,000
Currently Active:	246	
Currently Pending:	68	

Condominiums	Number Closed	Median Price
2005	317	\$544,000
2006	212	\$565,000
2007	96	\$540,000
2008	132	\$502,000
2009	115	\$330,000
2010	167	\$290,000
Currently Active:	230	
Currently Pending:	59	

Residential Lots	Number Closed	Median Price
2005	60	\$350,000
2006	57	\$370,000
2007	24	\$275,000
2008	6	\$208,000
2009	8	\$231,000
2010	13	\$95,000
Currently Active:	165	
Currently Pending:	5	

**\*\*Current Active and Pending data retrieved 9/1/10\*\***

Give me a call if you have any questions about real estate and what is going on in Mammoth/Mono County. Don't forget, if you know of anyone interested in buying or selling here, please let me know. I promise to take very good care of them.

Look forward to hearing from you soon.

Take care and have a great Labor Day weekend.

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